

## Department of Finance 301 North Ninth Street, 16<sup>th</sup> Floor Richmond, Virginia 23219-1927

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## MEMORANDUM

January 1, 2022

To: RPS Employees

- From: Wanda Payne Director, Finance Department
- RE: 2022 Mileage Rate

The Internal Revenue Service has issued the 2022 standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes\*. The School Board of the City of Richmond prescribes following the current IRS rate.

Effective January 1, 2022, the standard mileage rate is 58.5 cents per mile for business miles driven. Please note this is an increase from the previous year's mileage reimbursement rate.

\* IR-2021-251, December 17, 2021