



Department of Finance
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MEMORANDUM

January 1, 2021

To: RPS Employees

From: Wanda Payne
Director, Finance Department

RE: 2021 Mileage Rate

The Internal Revenue Service has issued the 2021 standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes*. The School Board of the City of Richmond prescribes following the current IRS rate.

Effective January 1, 2021, the standard mileage rate is 56.0 cents per mile for business miles driven. Please note this is a decrease from the previous year's mileage reimbursement rate.

* IR-2020-279, December 22, 2020